Life Insurance
Fortune Plus III Savings Insurance Plan
The Plan is only available in 2025 with limited offering period and quota

- **HKD, USD or RMB Policy Currency**
- **2-year Premium Payment Term[1] for 5-year life protection**

Policy Year	Death Benefit
1	100% of Total Premiums Paid[2], less Indebtedness (if any).
2 to 5	102% of Total Premiums Paid[2] OR 100% of Guaranteed Cash Value as at the date of death of the Life Insured (whichever is greater), less Indebtedness (if any).

- **Maturity Benefit:**

	Premium is paid annually			Pre-paid second year premium[3]		
Policy Currency	HKD	USD	RMB	HKD	USD	RMB
% of Total Premiums Paid (applicable to premium paid annually) / % of Total Discounted Premiums (applicable to pre-paid second year premium)	108.0%[4]	109.0%[5]	106.0%[6]	110.0%[7]	110.9%[8]	107.4%[9]
Guaranteed Return Rate	1.72% p.a.[4]	1.93% p.a.[5]	1.30% p.a.[6]	1.93% p.a.[7]	2.10% p.a[8]	1.44% p.a.[9]

- **Flexible premium payment arrangement[3]**
- **Simple application and no medical examination is required**

The life insurance plan is underwritten by Hong Kong Life Insurance Limited ("Hong Kong Life")
OCBC Bank (Hong Kong) Limited is the Appointed Licensed Insurance Agency of Hong Kong Life

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Examples

Important: Below is a summary illustration of the Guaranteed Surrender Value and Guaranteed Death Benefit of the Policy and in no way affects the terms and conditions stated in the policy document.

HKD Policy - Assuming the Principal Amount[10] is HKD100,000 and the premium is paid annually

End of Policy Year	Total Premiums Paid (HKD)	Guaranteed Surrender Value[11] (HKD)	Guaranteed Death Benefit (HKD)
1	50,000	36,000	50,000
2	100,000	82,000	102,000
3	100,000	88,000	102,000
4	100,000	100,000	102,000
5	100,000	108,000	108,000

USD Policy - Assuming the Principal Amount[10] is USD10,000 and the premium is paid annually

End of Policy Year	Total Premiums Paid (USD)	Guaranteed Surrender Value[11] (USD)	Guaranteed Death Benefit (USD)
1	5,000	3,600	5,000
2	10,000	8,200	10,200
3	10,000	8,800	10,200
4	10,000	10,000	10,200
5	10,000	10,900	10,900

RMB Policy - Assuming the Principal Amount[10] is RMB100,000 and the premium is paid annually

End of Policy Year	Total Premiums Paid (RMB)	Guaranteed Surrender Value[11] (RMB)	Guaranteed Death Benefit (RMB)
1	50,000	36,000	50,000
2	100,000	82,000	102,000
3	100,000	88,000	102,000
4	100,000	100,000	102,000
5	100,000	106,000	106,000

The above examples are for reference only. Please refer to the Insurance Proposal of Fortune Plus III Savings Insurance Plan (the "Plan") for actual premium and more details.

Basic Application Conditions

Premium Payment Term[1]	2 Years
Issue Age*	Age 0 (15 days after birth) to 80
Policy Currency	HKD / USD / RMB
Benefit Term	5 Years
Minimum Principal Amount[10]	HKD50,000 / USD6,250 / RMB45,000
Maximum Principal Amount[10]	HKD / USD Policy Applicable to the Life Insured with issue age 0-75: HKD 10,000,000 / USD 1,250,000 Applicable to the Life Insured with issue age 76-80: HKD 625,000 / USD 78,125 RMB Policy Applicable to the Life Insured with issue age 0-70: RMB 9,000,000 Applicable to the Life Insured with issue age 71-75: RMB 1,125,000 Applicable to the Life Insured with issue age 76-80: RMB 562,500 (For HKD / USD Policy: Determined by the aggregate Principal Amount of all HKD and USD policies of Wealthy Achiever Single Premium Protection Plan, Wealthy Achiever II Single Premium Protection Plan, Smart 3 Savings Insurance Plan, Fortune Plus Savings Insurance Plan, Fortune Plus II Savings Insurance Plan and Fortune Plus III Savings Insurance Plan covering per Life Insured) (For RMB Policy: Determined by the aggregate Principal Amount of all RMB policies of Power Saver 6 RMB Endowment Plan, Power Saver 6 II RMB Endowment Plan, Power Saver 6 III RMB Endowment Plan and Fortune Plus III Savings Insurance Plan covering per Life Insured)
Premium Payment Mode	Annual

* Age means age of the Life Insured at the last birthday

Remarks

1. The Policy will be terminated if the Policyowner cannot settle the premium payment before the end of the Grace Period during the Premium Payment Term, subject to the Non-forfeiture Option and other relevant provisions of the Policy. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life. If the Policy is terminated before the Policy Maturity, the Guaranteed Surrender Value (if applicable) received by the Policyowner may be less than the Total Premiums Paid.
2. The Total Premiums Paid does not include the amount in the Premium Deposit Account. In the event of the death of Life Insured, the amount in the Premium Deposit Account (if any) will be paid to the Beneficiary. If Policyowner requests to surrender, the amount in the Premium Deposit Account (if any) will be returned to the Policyowner.
3. When paying the first year premium, the second year annual premium may be deposited in advance into the Premium Deposit Account at the same time in order to be eligible for 3.70% (applicable to HKD Policy), 3.55% (applicable to USD Policy) or 2.70% (applicable to RMB Policy) discount for the second year premium. If the premium is pre-paid in HKD for USD / RMB Policy, the pre-paid amount will be converted as USD / RMB based on the exchange rate as at the date of prepayment and deposited into the Premium Deposit Account for paying the second year premium. The amount in the Premium Deposit Account will be debited automatically to pay the premium on the premium due date of the 2nd Policy Year. No interest will be credited and no partial or full withdrawal is allowed for the amount in the Premium Deposit Account.
4. For HKD Policy, if all premiums are paid in full when due, the Maturity Benefit is equal to 108.0% of the Total Premiums Paid, which is equivalent to a guaranteed return rate of 1.72% p.a. upon the Policy Maturity.
5. For USD Policy, if all premiums are paid in full when due, the Maturity Benefit is equal to 109.0% of the Total Premiums Paid, which is equivalent to a guaranteed return rate of 1.93% p.a. upon the Policy Maturity.
6. For RMB Policy, if all premiums are paid in full when due, the Maturity Benefit is equal to 106.0% of the Total Premiums Paid, which is equivalent to a guaranteed return rate of 1.30% p.a. upon the Policy Maturity.
7. For HKD Policy, if the second year premium is paid to the Premium Deposit Account in advance together with the full payment of the Initial Premium, with the 3.70% discount of the second year premium, the Maturity Benefit is equal to 110.0% of the total discounted premiums, which is equivalent to a guaranteed return rate of 1.93% p.a. upon the Policy Maturity.
8. For USD Policy, if the second year premium is paid to the Premium Deposit Account in advance together with the full payment of the Initial Premium, with the 3.55% discount of the second year premium, the Maturity Benefit is equal to 110.9% of the total discounted premiums, which is equivalent to a guaranteed return rate of 2.10% p.a. upon the Policy Maturity.
9. For RMB Policy, if the second year premium is paid to the Premium Deposit Account in advance together with the full payment of the Initial Premium, with the 2.70% discount of the second year premium, the Maturity Benefit is equal to 107.4% of the total discounted premiums, which is equivalent to a guaranteed return rate of 1.44% p.a. upon the Policy Maturity.
10. Principal Amount is used to calculate Initial Premium, any subsequent premium, benefits and policy values (if any) of the respective Basic Plan and any Supplementary Benefit (if applicable). Any subsequent change of the Principal Amount will result in corresponding change in premium, benefits and policy values (if any) of the respective Basic Plan and any Supplementary Benefit (if applicable). The Principal Amount does not represent the amount of death benefit of the respective Basic Plan and any Supplementary Benefit (if applicable).
11. If the Policyowner surrenders his/her Policy prior to the Maturity Date for Guaranteed Surrender Value, which shall be equal to 100% of the Guaranteed Cash Value at that time, less Indebtedness (if any), subject to the terms and conditions as determined by Hong Kong Life from time to time. The amount of Guaranteed Surrender Value may be less than the Total Premiums Paid. For the details on the calculation of the amount of Guaranteed Surrender Value and the relevant terms and conditions, please refer to the policy document.

Important Statements

• Basic Plan

Risk

1. **Exchange Rate Risk**
   You are subject to exchange rate risks for the Policy denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations.

2. **Currency Risk**
   RMB is currently not freely convertible and conversion of RMB through banks in Hong Kong is subject to the rules, guidelines, regulations and conditions from the banks and/or Relevant Authorities from time to time. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

3. **Liquidity Risk / Long Term Commitment**
   The Plan is designed to be held until the Maturity / Expiry Date. If you terminate the Policy prior to the Maturity / Expiry Date, a loss of the premium paid may be resulted.

   The premium of the Plan should be paid in full for the whole payment term. If you discontinue the payment, the Policy may lapse and a loss of the premium paid may be resulted.

4. **Credit Risk of Issuer**
   The life insurance product is issued and underwritten by Hong Kong Life. The premium to be paid by you would become part of the assets of Hong Kong Life and that you and your Policy are subject to the credit risk of Hong Kong Life. In the worst case, you may lose all the premium paid and benefit amount.

5. **Inflation Risk**
   When reviewing the values shown in the Insurance Proposal, please note that the cost of living in the future is likely to be higher than it is today due to inflation.

Important Policy Provisions

6. **Suicide**
   If the Life Insured commits suicide, while sane or insane, within one (1) year from the Issue Date or date of any reinstatement, whichever is later, the liability of Hong Kong Life shall be limited to a refund of paid premiums to the Beneficiary without interest less any existing Indebtedness. In the case of reinstatement, such refund of premium shall be calculated from the date of reinstatement.

7. **Incontestability**
   The validity of the Policy shall not be contestable except for (i) the non-payment of premiums, (ii) fraud or (iii) misstatement of age and/or sex as specified in the Misstatement of Age and/or Sex provisions, after it has been in force during the lifetime of the Life Insured for two (2) years from the Issue Date or date of any reinstatement, whichever is later. Premiums paid will not be refunded should the Policy be voided by Hong Kong Life.

8. **Automatic Termination**
   The Plan shall terminate automatically:
   i. upon the death of the Life Insured; or
   ii. if and when the Plan matures or is surrendered; or
   iii. if and when a premium remains unpaid at the end of the Grace Period as specified in the General Provisions of the Policy; or.
   iv. if and when the Indebtedness of the Policy equals to or exceeds the Guaranteed Cash Value (Applicable to HKD and USD Policies only).

Others

9. **Insurance Costs**
   The Plan is an insurance plan with a savings element. Part of the premium pays for the insurance and related costs (if any).

10. **Cooling-off Period**
    If you are not satisfied with your Policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premium(s) and levy(ies) paid (in the original payment currency) to Hong Kong Life without any interest. A written notice signed by you should be received directly by Hong Kong Life Insurance Limited at 15/F Cosco Tower, 183 Queen's Road Central, Hong Kong within the cooling-off period (that is, the period of 21 calendar days immediately following either the day of delivery of the Policy or the Cooling-off Notice to you or your nominated representative (whichever is the earlier)). After the expiration of the cooling-off period, if you cancel the Policy before the end of the term, the Surrender Value (if applicable) may be less than the Total Premiums Paid.

11. **Policy Loan (Applicable to HKD and USD Policies only)**
After the Plan has acquired a Guaranteed Cash Value and while the Policy is in force, the Policyowner may, upon the sole security and satisfactory assignment of the Policy to Hong Kong Life, apply for a Policy Loan from the Plan. Any loan on the Policy shall bear interest at a rate declared by Hong Kong Life from time to time. Interest on the loan shall accrue and compound daily from the date of loan. The Policy Loan Interest Rate is not guaranteed and will be changed from time to time. The loan and the interest accrued thereon shall constitute Indebtedness against the Policy. Interest shall be due on each Policy Anniversary subsequent to the date of loan. In the event that the Indebtedness of the Policy equals to or exceeds the Guaranteed Cash Value, the Policy will terminate. Any Policy Loan and accrued loan interest may reduce the Surrender Value and Death Benefit of the Policy.

12. **Non-Protected Deposit**
The Plan is not equivalent to, nor should it be treated as a substitute for, time deposit. The Plan is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

13. **Dispute on Selling Process and Product**
OCBC Bank (Hong Kong) Limited ("Appointed Licensed Insurance Agency") is the Appointed Licensed Insurance Agency of Hong Kong Life, and the life insurance product is a product of Hong Kong Life but not the Appointed Licensed Insurance Agency. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Appointed Licensed Insurance Agency and the customer out of the selling process or processing of the related transaction, Appointed Licensed Insurance Agency is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the life insurance product should be resolved between Hong Kong Life and the customer directly.

Should you have any enquiries, please visit any branches of OCBC Bank (Hong Kong) Limited, or call Hong Kong Life's Customer Services Hotline at 2290 2882.

This product leaflet is for reference and is applicable within Hong Kong only. Unless otherwise specified, the defined terms used in this product leaflet should have the same meanings as given to them in the policy document. The information of this product leaflet does not contain the full terms of the policy document. For full terms and conditions, please refer to the policy document. If there is any conflict between the product leaflet and the policy document, the latter shall prevail. The copy of the policy document is available upon request. Before applying for the insurance plan, you may refer to the contents and terms of the policy document. You may also seek independent and professional advice before making any decision.

Please mail to Hong Kong Life Insurance Limited at 15/F Cosco Tower, 183 Queen's Road Central, Hong Kong or call Hong Kong Life's Data Protection Officer at 2290 2882 if you request Hong Kong Life not to use your personal data for direct marketing purposes. No charge shall be levied on such arrangement.

In the event of conflicts between the Chinese and English versions, the English version shall prevail.

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